

Fw: IMPORTANT: FORBES REQUEST FOR COMMENT

Adam Andrzejewski <Adam@openthebooks.com>

Sun 5/3/2020 10:20 AM

To: Adam Andrzejewski <Adam@openthebooks.com>

From: Carney, Chuck <ccarney@iu.edu>

Sent: Friday, May 1, 2020 12:01 PM

To: Adam Andrzejewski <Adam@openthebooks.com>

Subject: RE: IMPORTANT: FORBES REQUEST FOR COMMENT

Adam: here's what I can offer, which you can attribute to me.

Every dollar received from the CARES Act goes toward supporting IU students, with at least half as direct aid. This is directed to our most in-need students. The rest of the CARES Act supports teaching and learning as we have had to implement changes to instructional delivery for our students.

It's already the case that much of our endowment does support students. IU's endowment, in fact, continues to play a major role in allowing us to provide a high quality educational experience that continues to be one of the most affordable in the Big Ten.

But it's important to note that the funds generously given to the IU Foundation by numerous donors are nearly always designated through legally-binding gift agreements for specific purposes, such as a scholarship, academic program, capital project, or other area. As such, these monies are inaccessible for use for other purposes such as student relief.

Chuck Carney

Indiana University Director of Media Relations, Spokesperson
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Questions about speech at IU? freespeech.iu.edu



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