

Re: IMPORTANT: FORBES REQUEST FOR COMMENT

Kimberly Allen <allenkc@mit.edu>

Fri 5/1/2020 9:17 AM

To: Adam Andrzejewski <Adam@openthebooks.com>

Adam,

The U.S. Department of Education release contained the amount each institution is eligible to receive. MIT has not applied for funds. MIT senior leaders are still reviewing information from the government, considering the range of needs facing our students, and determining how best to proceed.

Regards,
Kimberly

From: Adam Andrzejewski <Adam@openthebooks.com>

Date: Thursday, April 30, 2020 at 2:18 PM

Subject: IMPORTANT: FORBES REQUEST FOR COMMENT

My name is Adam Andrzejewski and I'm a senior policy contributor at Forbes. Soon, I'll publish a piece on the coronavirus bailout to America's colleges and universities through the CARES Act. We found 5,137 institutions received \$12.5 billion. Your school was one of the recipients. Our deadline for comment is tomorrow at 1 pm EST on May 1, 2020.

Please respond to the critics who say wealthy institutions of higher education don't need taxpayer help. From the piece:

The 25 universities with the largest endowments received \$801.3 million in coronavirus subsidies. These wealthy institutions had \$350 billion in their collective endowments.

Or respond to the simple fact that your institution received large CARES Act funding.

I'm reaching out because your institution is mentioned along with the amount of CARES Act payment and the value of the school's endowment in 2018-2019.

Any context, feedback, or comment would be important to our readers at Forbes. **Much appreciated.**

Adam

Adam Andrzejewski (say: Angie-eff-ski)

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