

## Fw: IMPORTANT: FORBES REQUEST FOR COMMENT

Adam Andrzejewski <Adam@openthebooks.com>

Sun 5/3/2020 10:26 AM

To: Adam Andrzejewski <Adam@openthebooks.com>

From: Michael E. Hotchkiss <mh14@princeton.edu>

Sent: Friday, May 1, 2020 8:44 AM

To: Adam Andrzejewski <Adam@openthebooks.com>

Cc: Ben Chang <ben.chang@princeton.edu>

Subject: Re: IMPORTANT: FORBES REQUEST FOR COMMENT

Adam,

Here is the University's April 22 statement on this issue, on the record from me:

Congress allocated CARES Act Higher Education Emergency Relief funding to colleges and universities to ensure that they could support Pell grant recipients and other students impacted by COVID-19. Princeton, which did not request these funds, has examined whether it could use them in a manner consistent with congressional intent and guidance provided by the Department of Education. Our no-loan financial aid packages and other programs are designed to provide exceptional levels of support to our students, including DACA beneficiaries and international students. We remain committed to providing this support. We have also taken steps to meet additional needs resulting from COVID-19, and will continue to look for opportunities to do so throughout this crisis. Therefore, we have determined that the University will not accept this funding.

Best.

Mike

---

Michael Hotchkiss  
Deputy University Spokesperson  
Princeton University

---

**From:** Adam Andrzejewski <Adam@openthebooks.com>

**Date:** Thursday, April 30, 2020 at 2:18 PM

**Subject:** IMPORTANT: FORBES REQUEST FOR COMMENT

**Resent-From:** <newsmedia@princeton.edu>

My name is Adam Andrzejewski and I'm a senior policy contributor at Forbes. Soon, I'll publish a piece on the coronavirus bailout to America's colleges and universities through the CARES Act. We found 5,137 institutions received \$12.5 billion. Your school was one of the recipients. Our deadline for comment is tomorrow at 1 pm EST on May 1, 2020.

Please respond to the critics who say wealthy institutions of higher education don't need taxpayer help. From the piece:

*The 25 universities with the largest endowments received \$801.3 million in coronavirus subsidies. These wealthy institutions had \$350 billion in their collective endowments.*

Or respond to the simple fact that your institution received large CARES Act funding.

I'm reaching out because your institution is mentioned along with the amount of CARES Act payment and the value of the school's endowment in 2018-2019.

Any context, feedback, or comment would be important to our readers at Forbes. **Much appreciated.**

Adam

**Adam Andrzejewski** (say: Angie-eff-ski)

CEO & Founder | [OpenTheBooks.com](https://OpenTheBooks.com) | 312.320.1867

Senior Policy Contributor | *Forbes*

Read Adam's '*Latest*' & '*Most Popular*' editorials at *Forbes* -

[Click here](#) and scroll down