

Rafael Benavides <rbenavides@ci.laredo.tx.us>

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Today, 4:08 PM

Jessie Fox; Blasita Lopez <bl

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Hi Jessie,

Mr. Olivares was the Laredo City Manager from October 1, 2016, to May, 18, 2017. His actual salary was \$278,022.42, but the payout you referenced included other items. Attached is the payment breakdown.

That total amount of \$651,867.56 includes his regular base salary from the beginning of fiscal year (FY16-17) up to his departure, his total allowances for that time frame, 457 contribution from the City of Laredo, lump sum vacation and sick leave payouts, and a 12 month severance pay. His last check was actually for \$476,666.23 (gross)/\$304,564.21 (net).

Please let me know if you need anything else! Thanks!



**Rafael Benavides**

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